



**INTERIM FINANCIAL STATEMENT**

**UNAUDITED INCOME STATEMENT FOR 4TH QUARTER ENDED 31 DECEMBER 2011**

	4th Quarter Ended		12 Months Cumulative Todate	
	31 Dec 2011 RM'000	Audited 31 Dec 2010 RM'000	31 Dec 2011 RM'000	Audited 31 Dec 2010 RM'000
Revenue	276,200	246,208	1,026,909	977,281
Operating Expenses	(248,410)	(221,508)	(931,701)	(821,823)
Finance costs	(2,850)	(3,357)	(13,094)	(13,909)
Gain from investments		292	-	333
Share of profit of associated companies	4,371	12,789	34,836	41,953
Investment in Bond written off	-	-	(4,000)	
Profit before tax	29,311	34,424	112,950	183,835
Taxation	(1,255)	(4,024)	(6,937)	(24,880)
Profit after tax	28,055	30,400	106,013	158,955
Other comprehensive income:				
Foreign currency translation	70	(135)	282	(540)
	70	(135)	282	(540)
Total comprehensive income	28,126	30,265	106,295	158,416
Profit attributable to:				
Owners of the parent	28,183	30,409	106,125	158,939
Minority interest	(128)	(9)	(112)	15
	28,055	30,400	106,013	158,955
Total comprehensive income attributable to:				
Owners of the parent	28,253	30,276	106,403	158,403
Minority interest	(127)	(11)	(108)	13
	28,126	30,265	106,295	158,416
Number of Shares @ RM 0.50 per share	340,077	340,077	340,077	340,077
EPS - Basic ( sen )	8.25	8.94	31.17	46.74
EPS - Diluted ( sen )	-	-	-	-

*This Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2010 (the latest audited accounts).*



**INTERIM FINANCIAL STATEMENT**

**UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2011**

	31-Dec-11 RM'000	31-Dec-10 RM'000
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, Plant & Equipment	402,017	393,091
Investment in bond	-	4,000
Investment in associated companies	226,399	193,522
Goodwill on consolidation	28,716	28,716
Deferred tax assets	5,426	961
	662,558	620,290
<b>Current assets</b>		
Inventories	210,371	133,088
Trade receivables	200,008	207,348
Other receivables	8,312	6,505
Tax recoverable	-	766
Cash & bank balances	104,097	97,376
	522,787	445,083
<b>TOTAL ASSETS</b>	1,185,345	1,065,373
<b>EQUITY AND LIABILITIES</b>		
Share capital	170,039	170,039
Minority Interest	(56)	56
Reserves	600,518	521,429
<b>Shareholders fund</b>	770,501	691,524
<b>Non current liabilities</b>		
Long term borrowing	165,454	140,529
Bond	-	-
Deferred tax liabilities	4,475	13,581
	169,929	154,110
<b>Current liabilities</b>		
Trade payables	58,642	38,550
Other payables and accrued expenses	13,894	11,210
Deposit received from Sales	11,965	10,516
Short term borrowing	157,951	155,146
Tax payable	2,462	4,318
Dividend payable	-	-
	244,914	219,739
<b>TOTAL EQUITY AND LIABILITIES</b>	1,185,345	1,065,373
Net Asset per share @ RM 0.50 per share *	2.27	2.03

*This Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2010 (the latest audited accounts).*



**INTERIM FINANCIAL STATEMENT  
UNAUDITED CONDENSED STATEMENT OF CASH FLOW  
FOR 4TH QUARTER ENDED 31 DECEMBER 2011**

	<b>Current Period Ended 31 Dec 2011 RM'000</b>	<b>Audited Period Ended 31 Dec 2010 RM'000</b>
Profit before tax	112,950	183,835
Depreciation and amortisation	24,088	26,039
Finance costs	13,094	13,909
Interest Income	-	(333)
(Gain)/ loss on disposal of an associate	-	(139)
Share of profit of associates	(34,836)	(41,953)
<b>Operating profit before changes in working capital</b>	<b>115,296</b>	<b>181,358</b>
<b>Changes in working capital:</b>		
Net change in current assets	(97,133)	(85,118)
Net change in current liabilities	12,303	(9,809)
Income tax paid	(6,937)	(24,467)
Interest received	-	333
<b>Net cash flows from operating activities</b>	<b>23,530</b>	<b>62,296</b>
<b>Investing Activities</b>		
Purchase of property, plant and equipment	(33,015)	(46,628)
Proceeds from disposal of investment in an associate	-	303
Proceeds from disposal of property, plant and equipment	-	260
Investment in associate company	-	-
<b>Net cash flows from investing activities</b>	<b>(33,015)</b>	<b>(46,065)</b>
<b>Financing Activities</b>		
Repayment/Drawdown of term loan	43,695	(20,160)
Repayment of bonds	-	26,211
Net proceeds from ESOS	-	5,732
Interest paid	-	(13,909)
Repayment of hire purchase payables	-	(3,332)
Dividend paid	(27,206)	(31,556)
<b>Net cash flows from financing activities</b>	<b>16,489</b>	<b>(37,014)</b>
Net change in cash & cash equivalents	7,004	(20,783)
Effect of foreign exchange rate changes	(282)	159
Cash & cash equivalent at beginning of period	97,376	117,999
<b>Cash &amp; cash equivalent at end of period</b>	<b>104,097</b>	<b>97,375</b>

Note :

Cash & bank balances	104,097	97,375
Bank overdraft	-	-
<b>Cash &amp; cash equivalent at end of period</b>	<b>104,097</b>	<b>97,375</b>

*This Condensed Consolidated Cash Flow should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2010 (the latest audited accounts).*



**INTERIM FINANCIAL STATEMENT  
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR 4TH QUARTER ENDED 31 DECEMBER 2011**

	<b>Share Capital</b>	<b>Share Premium</b>	<b>Translation Reserve</b>	<b>Retained profits</b>	<b>Minority Interest</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
At 1 January 2010	134,125	106,439	109	318,162	-	558,835
Movements during the period	35,914	(30,181)	(483)	127,383	56	132,689
<b>At 31 Dec 2010</b>	<b>170,039</b>	<b>76,258</b>	<b>(374)</b>	<b>445,545</b>	<b>56</b>	<b>691,524</b>
At 1 January 2011	170,039	76,258	(374)	445,545	56	691,524
Total comprehensive income			282	106,013	(112)	106,183
Dividend paid				(27,206)		(27,206)
<b>At 31 Dec 2011</b>	<b>170,039</b>	<b>76,258</b>	<b>(92)</b>	<b>524,352</b>	<b>(56)</b>	<b>770,501</b>

*This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2010 (the latest audited accounts).*